

Minutes for 12/14/10 Board of Trustees Meeting

1. **Call to Order:** Lori Rudd called the meeting to order at 7:15 AM. Members in Attendance: Bill Buckley, Reem Ozone, and Lori Rudd. Members not in attendance: Kathleen Crawford and Stephen DiPrete. Also in Attendance: Todd Hassett (FAA), Mark Logan (FRCS), Peter Fraizer (First Southwest), and Kris Moussette (EAPD), bond counsel.
2. **Approval of Meeting Minutes:** Prior meeting minutes were tabled to January meeting.
3. **Awards, Honors and Recognitions:** tabled to January meeting.
4. **Board Committee Reports:**
 - 4.1 **Board Development:** tabled to January meeting
 - 4.2 **Facilities Update:** Initial concrete poured and project is proceeding according to schedule. Vertical structure is scheduled to begin the week of February vacation (2/21-2/25).
 - 4.3 **Financial Update:** Peter Fraizer and Kris Moussette reported on financial and legal status regarding post bond issuance. Peter Frazier, of First Southwest reported on the post bond issuance responsibilities of FRCS, including but not limited to, monthly deposits to Debt Service Fund, Annual and Quarterly Disclosure, Additional Debt Test, and Arbitrage Rebate Requirements. Attorney Kris Moussette of Edwards Angell Palmer & Dodge, LLP reported on the Private Use Limitations for Tax-Exempt Bond Financed Facilities, wherein she stated that no more than 5% of the proceeds of a bond issue may be used for any “private business use”. Reem Ozone requested that Attorney Moussette provide the Board a written summary of the regulations and law thereunder.
5. **Special Reports:**
 - 5.1 **Leadership Report:**
 - 5.11 **Support and Enrichment Instructional Leadership:** Mark Logan introduced Ms. Willette Charles- Conroy, the new Instructional Leader of the Support and Enrichment Department. Mark elaborated on Ms. Conroy’s wealth of experience, energy and new insight. Ms. Conroy was formerly with Needham Public Schools. The Board welcomed Ms. Conroy, and is anticipating a new enrichment program to be implemented within the coming year.
 - 5.12 **Student Leadership:** Mark Logan shared a few highlights from his School Leadership Report (included in the board packet)
 - 5.2 **Enrollment Report:** It was reported that to date, 1185 students are enrolled in FRCS.
 - 5.3 **PIE Report:** No PIE members in attendance, thus no report given.

5.4 Scholarship, Grant and Memorial Program Report: Mark stated that the Auction was a great success, and, he believed, approximately \$8,000.00 was raised.

5.5 SEPAC Report: No SEPAC members in attendance, thus no report given

6. Policy Review:

6.1 Community Standards of Behavior: tabled until January meeting.

7. Old Business: Easton officially approved by DESE as an in-district town. Revisions to By- Laws tabled to January meeting.

8. New Business:

8.1 Board Committee on Academic Excellence: New Committee to be established regarding academic excellence.

9. Privilege of the Floor: none

10. Items for Next Board Meeting: Approval of minutes, revisions to By-laws and Accountability Plan.

11. Adjournment: Having no other business, Reem Ozone made a motion to adjourn at 8:00 pm, seconded by Bill Buckley.